

## 2005 YEAR IN REVIEW

### — YEAR AT A GLANCE —

#### TOTAL IMPORTS

<u>COUNTRY OF ORIGIN</u>	<u>BCF</u>	<u>WEIGHTED AVG. PRICE</u> <u>(\$/MMBtu)</u>
Canada	3763.8	\$7.95
Mexico	9.3	\$8.46
Algeria	97.2	\$8.13 *
Egypt	72.5	\$10.46 *
Malaysia	8.7	\$8.20 *
Nigeria	8.2	\$9.11 *
Oman	2.5	\$5.50 *
Qatar	3.0	\$5.31 *
Trinidad and Tobago	439.2	\$7.31 *
<b>TOTAL</b>	<b>4404.4</b>	

#### TOTAL EXPORTS

<u>COUNTRY OF DESTINATION</u>	<u>BCF</u>	<u>WEIGHTED AVG. PRICE</u> <u>(\$/MMBtu)</u>
Japan	65.1	\$5.71 **
Canada	358.3	\$7.65
Mexico	305.2	\$7.67
<b>TOTAL</b>	<b>728.6</b>	

\* Landed price.  
\*\* Delivered price.

# Natural Gas and LNG Summary Report - 2005

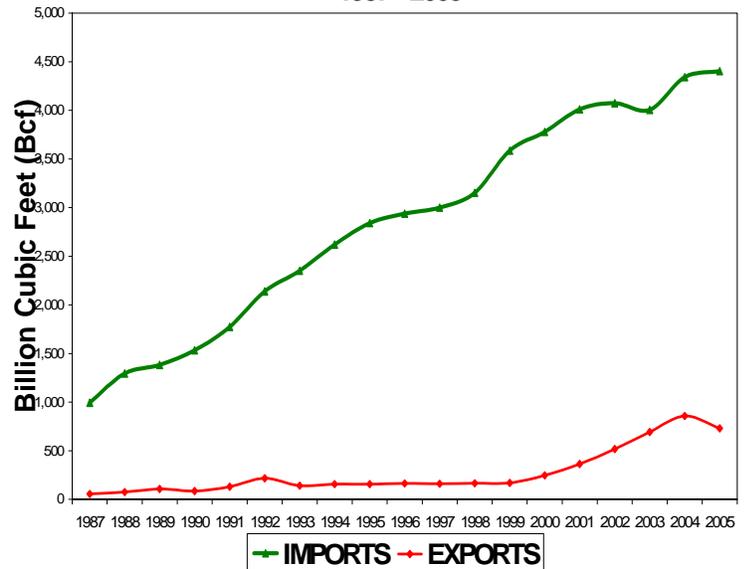
## Overview

In 2005, net natural gas imports were 3,675.8 Bcf and accounted for 16.7 percent of total U.S. consumption of natural gas. Gross natural gas imports totaled 4,404.4 Bcf. Canada continued to be the leading supplier, providing 85 percent of all U.S. imports. Liquefied natural gas (LNG) imports from Algeria, Egypt, Malaysia, Nigeria, Oman, Qatar, and Trinidad and Tobago represented about 15 percent of the import market (631.3 Bcf) and accounted for almost 3 percent of U.S. natural gas consumption. Total gas exports in 2005 were 728.6 Bcf, falling almost 15% from last year's record high. Exports to Canada were 358.3 Bcf, exports to Mexico were 305.2 Bcf and LNG exports to Japan were 65.1 Bcf.

## Natural Gas

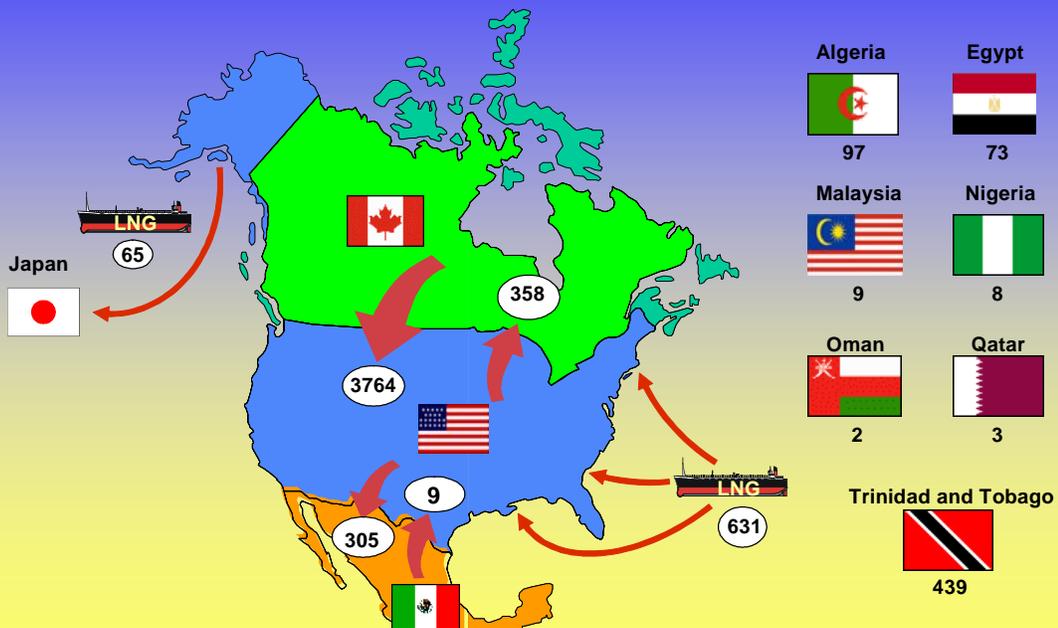
Imports from Canada totaled 3,763.8 Bcf, a 2 percent increase from the 2004 level of 3,690.3 Bcf. The average international border price for Canadian gas supplies in 2005 was \$7.95 per MMBtu, the highest price on record. This year's price represents a 39.5% increase from last year's price of \$5.70 per MMBtu. Exports to Canada totaled 358.3 Bcf at \$7.65 per MMBtu.

**Total U.S. Natural Gas Imports & Exports  
1987 - 2005**



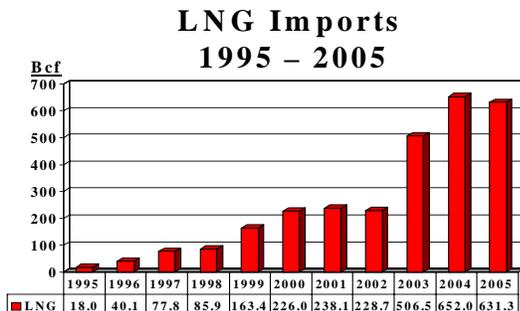
Exports to Mexico in 2005 were 305.2 Bcf compared to 397.5 Bcf in 2004. The average international border price for these supplies was \$7.67 per MMBtu. Natural gas from the U.S. was exported at 12 interconnects along the U.S. - Mexico border. This year the U.S. imported 9.3 Bcf of natural gas from Mexico, the first imports into the U.S. since the first quarter of 2002.

## Natural Gas Imports & Exports, 2005 (Billion Cubic Feet)



## Liquefied Natural Gas (LNG)

In 2005, the U.S. imported 631.3 Bcf of LNG compared to 652.0 in 2004. Imports of LNG accounted for almost 3 percent of total U.S. consumption. The chart below shows the explosive growth of LNG during the past 3 years.



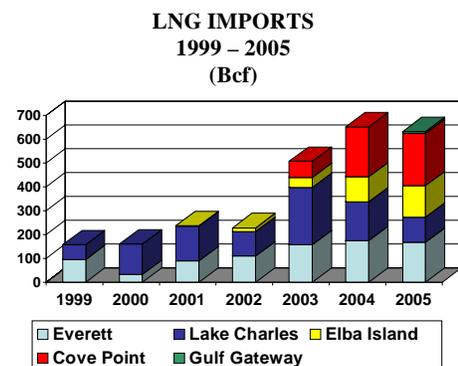
In 2005, LNG entered the U.S. from 7 countries. Since 1999, gas imported from Trinidad has represented the largest share of LNG imports. This year, gas from Trinidad represented almost 70 percent of all LNG imports. LNG shipments from Egypt arrived in the U.S. for the very first time this year, beginning in March.

Country of Origin	Bcf	Country of Origin	Bcf
Trinidad & Tobago	439.2	Nigeria	8.2
Algeria	97.2	Oman	2.5
Egypt	72.5	Qatar	3.0
Malaysia	8.7		

In 2005, 229 cargoes of LNG entered the U.S. compared to 244 cargoes in 2004. Below is a list of companies that imported LNG into the U.S. this year.

Importer	# of Cargoes	2005 Volume (Bcf)
BG LNG	86	235.8
Distrigas	63	168.5
BP Energy	28	81.5
Shell	28	77.8
Statoil	22	62.3
Excelerate Energy	2	5.2

The Cove Point receiving terminal continued to be the most active U.S. LNG facility this year. Approximately 35 percent of all volumes in 2005 were imported at Cove Point. A new offshore facility, the Gulf Gateway Energy Bridge deepwater port, received its first cargo on March 17, 2005. In 2005, 65.1 Bcf of LNG was exported to Japan from facilities in Kenai, Alaska.



## 2005 Imports of Liquefied Natural Gas (LNG)

