

Table 1a

Quarter in Review 3rd Quarter 2011			
		Volume (Bcf)	Weighted Avg. Price (\$/MMBtu)
<u>IMPORTS</u>			
	Canada	773.4	\$4.03
	Mexico	0.3	\$3.68
Pipeline Imports		773.7	\$4.03
	Nigeria	2.4	\$8.39
	Qatar	16.2	\$5.73
	Trinidad & Tobago	31.6	\$4.86
	Yemen	20.7	\$5.70
LNG Imports		70.9	\$5.42
TOTAL IMPORTS		844.6	\$4.14
<u>EXPORTS</u>			
	Canada	208.7	\$4.42
	Mexico	128.2	\$4.34
Pipeline Exports		336.9	\$4.39
	Japan	3.8	\$13.18
Domestic LNG Exports		3.8	\$13.18
	Brazil	7.3	\$11.86
	China	3.4	\$11.86
LNG Re-Exports		10.6	\$11.86
Total LNG Exports by Vessel		14.4	
TOTAL EXPORTS		351.4	

Notes

- Natural gas pipeline import and export prices are the prices at the U.S. border.
- Pipeline exports include a very small volume of LNG exported by truck to Mexico.
- LNG import prices are landed prices.
- Price of domestic LNG exported to Japan is the delivered price.
- LNG re-exports are exports of foreign-source LNG that was previously imported into the U.S. These prices are FOB prices.

Table 1b

All Import/Export Activities							
YTD 2011 vs. YTD 2010							
	YTD 2011		YTD 2010		Percentage Change		
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price	
<u>IMPORTS</u>							
	Canada	2,416.8	\$4.18	2,516.7	\$4.51	-4.0%	-7.4%
	Mexico	1.5	\$3.58	25.2	\$4.81	-94.1%	-25.6%
Pipeline Imports		2,418.3	\$4.18	2,541.9	\$4.52	-4.9%	-7.5%
LNG by Vessel		277.4	\$5.11	336.6	\$4.60	-17.6%	11.0%
Total Imports		2,695.6	\$4.27	2,878.5	\$4.53	-6.4%	-5.6%
<u>EXPORTS</u>							
	Canada	702.4	\$4.55	509.9	\$4.97	37.8%	-8.5%
	Mexico	376.2	\$4.37	240.2	\$4.75	56.6%	-8.0%
Pipeline Exports		1,078.7	\$4.49	750.1	\$4.90	43.8%	-8.4%
Domestic LNG Exports		14.5	\$12.15	23.0	\$12.17	-37.1%	-0.2%
LNG Re-Exports		42.4	\$8.53	9.1	\$5.81	367.5%	46.8%
LNG Exports by Vessel		56.9		32.1		77.4%	
Total Exports		1,135.5		782.2		45.2%	
LNG Imports to Puerto Rico		20.9	\$6.01	19.3	\$5.00	8.0%	20.2%

Notes

- Natural gas pipeline import and export prices are the prices at the U.S. border.
- Pipeline exports include a very small volume of LNG exported by truck to Mexico.
- LNG import prices are landed prices.
- Price of domestic LNG exported to Japan and China is the delivered price.
- LNG re-exports are exports of foreign-source LNG that was previously imported into the U.S. These prices are FOB prices.
- LNG imports to Puerto Rico are shown separately in this table and elsewhere in this report, for informational purposes only. Please note that these imports are not reflected in any U.S. totals because U.S. totals only reflect activity involving one or more of the 50 states.

Table 1c

All Import/Export Activities 3rd Quarter 2011 vs. 2nd Quarter 2011							
	3rd Quarter 2011		2nd Quarter 2011		Percentage Change		
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price	
IMPORTS							
	Canada	773.4	\$4.03	738.5	\$4.20	4.7%	-4.2%
	Mexico	0.3	\$3.68	0.3	\$3.57	-5.7%	2.9%
Pipeline Imports		773.7	\$4.03	738.8	\$4.20	4.7%	-4.2%
LNG by Vessel		70.9	\$5.42	95.7	\$5.09	-25.9%	6.5%
Total Imports		844.6	\$4.14	834.5	\$4.30	1.2%	-3.7%
EXPORTS							
	Canada	208.7	\$4.42	226.5	\$4.65	-7.8%	-4.9%
	Mexico	128.2	\$4.34	133.7	\$4.46	-4.1%	-2.7%
Pipeline Exports		336.9	\$4.39	360.2	\$4.58	-6.4%	-4.1%
Domestic LNG Exports		3.8	\$13.18	5.0	\$10.50	-22.7%	25.5%
LNG Re-Exports		10.6	\$11.86	13.1	\$7.67	-19.0%	54.7%
LNG Exports by Vessel		14.4		18.1		-20.0%	
Total Exports		351.4		378.2		-7.1%	
LNG Imports to Puerto Rico		7.4	\$6.95	6.8	\$4.69	8.6%	48.2%

Table 1d

All Import/Export Activities 3rd Quarter 2011 vs. 3rd Quarter 2010							
	3rd Quarter 2011		3rd Quarter 2010		Percentage Change		
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price	
IMPORTS							
	Canada	773.4	\$4.03	839.9	\$3.97	-7.9%	1.5%
	Mexico	0.3	\$3.68	6.1	\$4.36	-94.7%	-15.7%
Pipeline Imports		773.7	\$4.03	846.0	\$3.97	-8.5%	1.4%
LNG by Vessel		70.9	\$5.42	86.4	\$4.49	-18.0%	20.7%
Total Imports		844.6	\$4.14	932.4	\$4.02	-9.4%	3.1%
EXPORTS							
	Canada	208.7	\$4.42	148.1	\$4.61	41.0%	-4.1%
	Mexico	128.2	\$4.34	89.0	\$4.44	44.0%	-2.3%
Pipeline Exports		336.9	\$4.39	237.1	\$4.55	42.1%	-3.5%
Domestic LNG Exports		3.8	\$13.18	9.6	\$12.53	-60.0%	5.2%
LNG Re-Exports		10.6	\$11.86	2.8	\$6.63	276.2%	78.9%
LNG Exports by Vessel		14.4		12.4		16.5%	
Total Exports		351.4		249.5		40.8%	
LNG Imports to Puerto Rico		7.4	\$6.95	8.1	\$5.50	-8.8%	26.3%

Notes

- Natural gas pipeline import and export prices are the prices at the U.S. border.
- Pipeline exports include a very small volume of LNG exported by truck to Mexico.
- LNG import prices are landed prices.
- Price of domestic LNG exported to Japan and China is the delivered price.
- LNG re-exports are exports of foreign-source LNG that was previously imported into the U.S. These prices are FOB prices.
- LNG imports to Puerto Rico are shown separately in this table and elsewhere in this report, for informational purposes only. Please note that these imports are not reflected in any U.S. totals because U.S. totals only reflect activity involving one or more of the 50 states.

Table 1e

Imports from Canada						
3rd Quarter 2011 vs. 2nd Quarter 2011						
Type of Import Authorization	3rd Quarter 2011		2nd Quarter 2011		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Long-Term	39.8	\$4.46	42.4	\$4.56	-6.0%	-2.4%
Short-Term	733.6	\$4.00	696.1	\$4.18	5.4%	-4.2%
Total Imports	773.4	\$4.03	738.5	\$4.20	4.7%	-4.2%

Table 1f

Imports from Canada						
3rd Quarter 2011 vs. 3rd Quarter 2010						
Type of Import Authorization	3rd Quarter 2011		3rd Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Long-Term	39.8	\$4.46	48.2	\$4.56	-17.4%	-2.2%
Short-Term	733.6	\$4.00	791.7	\$3.93	-7.3%	1.8%
Total Imports	773.4	\$4.03	839.9	\$3.97	-7.9%	1.5%

- During the 3rd Quarter, 96 short-term authorizations were used for imports from Canada.
- During the 3rd Quarter, 18 long-term contracts were used for imports from Canada.

Table 1g

Imports from Mexico						
3rd Quarter 2011 vs. 2nd Quarter 2011						
	3rd Quarter 2011		2nd Quarter 2011		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Total Imports	0.3	\$3.68	0.3	\$3.57	-5.7%	2.9%

Table 1h

Imports from Mexico						
3rd Quarter 2011 vs. 3rd Quarter 2010						
	3rd Quarter 2011		3rd Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Total Imports	0.3	\$3.68	6.1	\$4.36	-94.7%	-15.7%

Table 1i

Pipeline Exports						
3rd Quarter 2011 vs. 2nd Quarter 2011						
Destination Country	3rd Quarter 2011		2nd Quarter 2011		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	208.7	\$4.42	226.5	\$4.65	-7.8%	-4.9%
Mexico	128.2	\$4.33	133.0	\$4.43	-3.7%	-2.2%
Total Exports	336.9	\$4.39	359.5	\$4.57	-6.3%	-4.0%

Table 1j

Pipeline Exports						
3rd Quarter 2011 vs. 3rd Quarter 2010						
Destination Country	3rd Quarter 2011		3rd Quarter 2010		Percentage Change	
	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume (Bcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	208.7	\$4.42	148.1	\$4.61	41.0%	-4.1%
Mexico	128.2	\$4.33	89.0	\$4.44	44.0%	-2.3%
Total Exports	336.9	\$4.39	237.1	\$4.55	42.1%	-3.5%

- During the 3rd Quarter, 48 short-term authorizations were used for pipeline exports to Canada.
- During the 3rd Quarter, 12 short-term authorizations were used for pipeline exports to Mexico.

Table 1k

Trucked LNG Exports						
3rd Quarter 2011 vs. 2nd Quarter 2011						
	3rd Quarter 2011		2nd Quarter 2011		Percentage Change	
	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	0.0	\$0.00	0.0	\$0.00	N/A	N/A
Mexico	41.6	\$9.26	633.6	\$9.31	-93.4%	-0.5%
Total	41.6	\$9.26	633.6	\$9.31	-93.4%	-0.5%

Table 1l

Trucked LNG Exports						
3rd Quarter 2011 vs. 3rd Quarter 2010						
	3rd Quarter 2011		3rd Quarter 2010		Percentage Change	
	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume (MMcf)	Avg. Price (\$/MMBtu)	Volume	Avg. Price
Canada	0.0	\$0.00	0.0	\$0.00	N/A	N/A
Mexico	41.6	\$9.26	38.6	\$8.58	7.8%	7.9%
Total	41.6	\$9.26	38.6	\$8.58	7.8%	7.9%

- LNG is regularly exported by truck by Applied LNG Technologies USA, L.L.C., to Mexico from Otay Mesa, California and/or Nogales, Arizona. There was one delivery of LNG by CHI Engineering Services, Inc., to Canada from Buffalo, New York in July 2007.

Table 1m

Short-Term Pipeline Imports by Point of Entry			
Country of Origin/ Point of Entry	Percent of Total	Volume (Bcf)	Wtd. Avg. Price (\$/MMBtu)
<u>CANADA</u>			
Sumas, WA	10.6%	77.6	\$3.90
Eastport, ID	19.7%	144.3	\$3.89
Babb, MT	0.7%	5.4	\$3.87
Port of Morgan, MT	23.2%	170.6	\$3.80
Sherwood, ND	16.9%	123.9	\$4.07
Noyes, MN	20.3%	149.1	\$4.05
Niagara Falls, NY	0.4%	3.1	\$4.50
Grand Island, NY	1.2%	8.8	\$4.65
Waddington, NY	4.6%	33.8	\$4.77
Calais, ME	1.0%	7.6	\$4.52
Other	1.3%	9.5	\$4.77
Canada Total	100.0%	733.6	\$4.00
<u>MEXICO</u>			
Galvan Ranch, TX	35.2%	0.1	\$3.30
Otay Mesa, CA	64.8%	0.2	\$3.88
Mexico Total	100%	0.3	\$3.68
GRAND TOTAL		733.9	\$4.00

Table 1n

Long-Term Pipeline Imports by Point of Entry			
Country of Origin/ Point of Entry	Percent of Total	Volume (Bcf)	Wtd. Avg. Price (\$/MMBtu)
<u>CANADA</u>			
Sumas, WA	5.6%	2.2	\$3.82
Sherwood, ND	7.5%	3.0	\$4.27
Waddington, NY	35.8%	14.3	\$5.31
Calais, ME	49.9%	19.9	\$3.96
Other	1.1%	0.4	\$4.21
Canada Total	100.0%	39.8	\$4.46
<u>MEXICO</u>			
Mexico Total	N/A	0.0	N/A

Table 1o

Short-Term* Pipeline Exports by Point of Exit			
Country of Destination/ Point of Exit	Percent of Total	Volume (Bcf)	Wtd. Avg. Price (\$/MMBtu)
<u>CANADA</u>			
Detroit, MI	4.3%	9.0	\$4.26
St. Clair, MI	85.7%	178.9	\$4.43
Marysville, MI	3.4%	7.1	\$4.57
Waddington, NY	3.4%	7.0	\$4.57
Other	3.2%	6.8	\$4.27
Canada Total	100.0%	208.7	\$4.42
<u>MEXICO</u>			
Calexico, CA	1.3%	1.7	\$4.58
Ogilby, CA	22.4%	28.7	\$4.18
Nogales, AZ ⁺	0.0%	0.0	\$4.58
Douglas, AZ	10.0%	12.9	\$4.48
El Paso, TX	1.1%	1.4	\$4.42
Clint, TX	19.7%	25.3	\$4.49
Del Rio, TX	0.1%	0.1	\$5.57
Eagle Pass, TX	0.4%	0.5	\$4.70
Rio Bravo, TX	14.8%	19.0	\$4.28
Roma, TX	11.5%	14.7	\$4.33
Penitas, TX	0.4%	0.5	\$4.42
Alamo, TX	7.3%	9.3	\$4.18
McAllen, TX	11.0%	14.1	\$4.36
Mexico Total	100.0%	128.2	\$4.33
GRAND TOTAL		336.9	\$4.39

*Includes exports under two long-term contracts to Mexico,
the only long-term pipeline exports.

⁺Very small volume is not shown due to rounding.

SHORT-TERM IMPORTS

<u>Year & Month</u>	<u>Active Importers</u>	<u>Volumes (MMCF)</u>	<u>Weighted Avg. Price (\$/MMBTU)</u>
2009			
January	108	328,432	\$6.02
February	108	300,275	\$5.09
March	110	301,440	\$4.24
April	107	280,032	\$3.57
May	102	225,904	\$3.38
June	106	247,232	\$3.37
July	106	274,863	\$3.36
August	107	306,386	\$3.19
September	106	275,705	\$2.83
October	107	243,072	\$3.87
November	103	262,520	\$4.28
December	103	312,033	\$5.17
Total	139	3,357,896	\$4.09
2010			
January	106	343,482	\$5.81
February	105	291,754	\$5.45
March	106	290,077	\$4.71
April	97	263,163	\$4.00
May	91	256,788	\$4.02
June	88	243,588	\$4.15
July	91	287,898	\$4.26
August	95	278,299	\$3.96
September	91	251,877	\$3.65
October	95	268,227	\$3.71
November	88	248,662	\$3.89
December	96	318,036	\$4.43
Total	130	3,341,851	\$4.39
2011			
January	95	334,561	\$4.50
February	87	273,235	\$4.33
March	87	273,521	\$4.09
April	87	248,599	\$4.24
May	82	238,401	\$4.17
June	85	240,114	\$4.50
July	89	274,700	\$4.28
August	91	263,488	\$4.26
September	87	231,604	\$3.81
October	-	-	-
November	-	-	-
December	-	-	-
Total	112	2,378,223	\$4.25

LONG-TERM IMPORTS

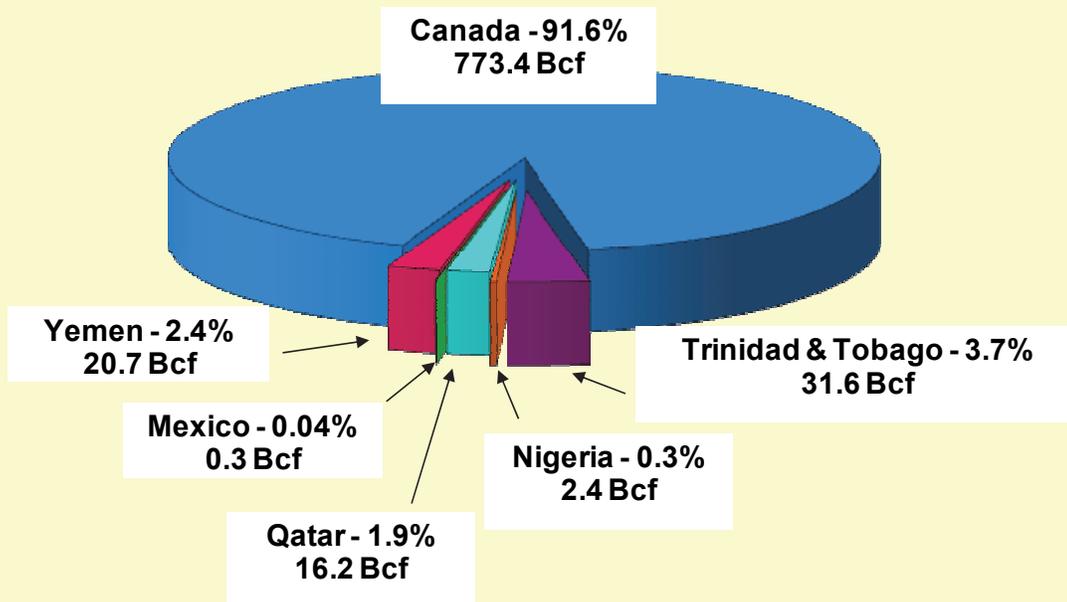
<u>Year & Month</u>	<u>Active Contracts</u>	<u>Volumes (MMCF)</u>	<u>Weighted Avg. Price (\$/MMBTU)</u>
2009			
January	39	34,427	\$6.35
February	38	26,754	\$5.22
March	37	29,855	\$4.20
April	40	47,312	\$3.67
May	41	45,698	\$3.47
June	39	40,672	\$3.70
July	41	46,837	\$3.72
August	39	36,186	\$3.48
September	39	36,740	\$2.97
October	36	35,532	\$3.62
November	36	38,961	\$4.37
December	36	43,713	\$4.73
Total	50	462,686	\$4.07
2010			
January	37	48,242	\$5.78
February	39	38,819	\$5.73
March	37	35,790	\$5.11
April	37	41,575	\$4.21
May	39	47,758	\$4.11
June	32	45,065	\$4.07
July	33	47,393	\$4.54
August	31	32,037	\$4.68
September	32	34,925	\$3.79
October	31	31,925	\$3.88
November	26	29,697	\$3.51
December	25	39,251	\$4.45
Total	50	472,474	\$4.53
2011			
January	25	44,230	\$4.81
February	25	42,086	\$4.71
March	26	48,884	\$4.30
April	27	35,842	\$4.24
May	24	39,647	\$4.31
June	25	31,904	\$4.46
July	20	25,201	\$4.40
August	21	23,319	\$4.47
September	22	26,285	\$4.01
October	-	-	-
November	-	-	-
December	-	-	-
Total	31	317,399	\$4.43

Graphical Summaries and Comparisons

Quarter in Review
&
Comparisons with Other Quarters

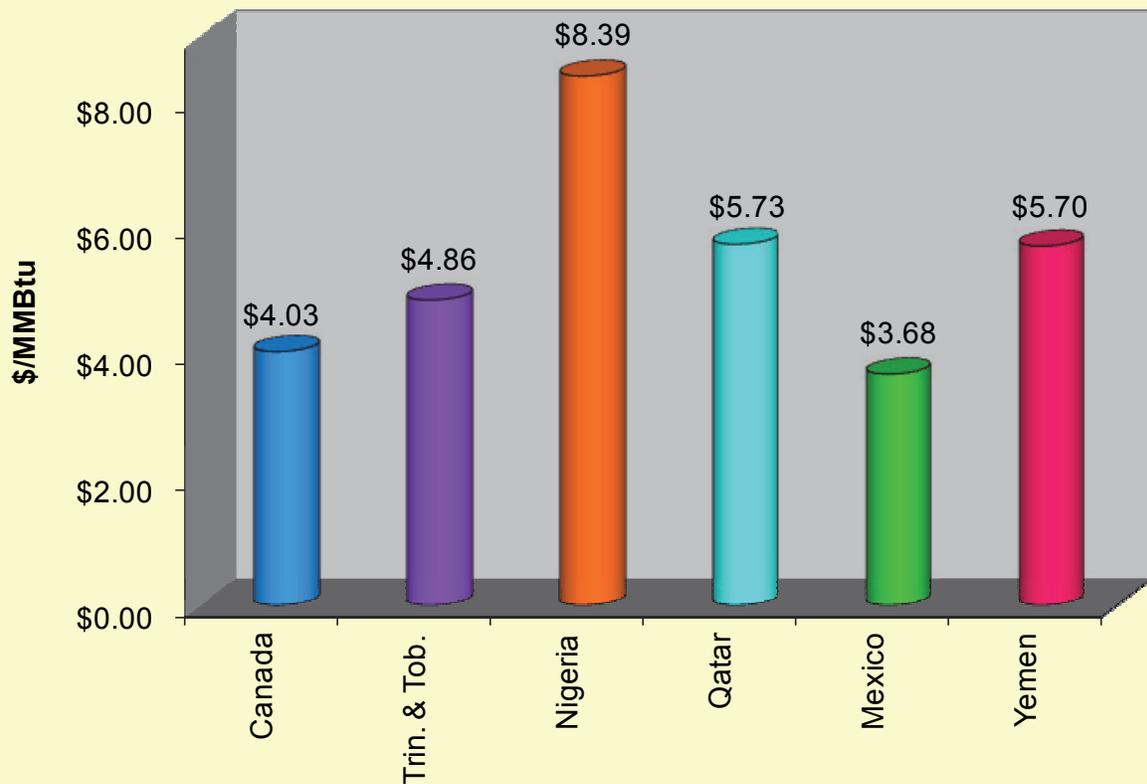
Natural Gas Imports, 3rd Quarter 2011

Total Imports - 844.6 Bcf



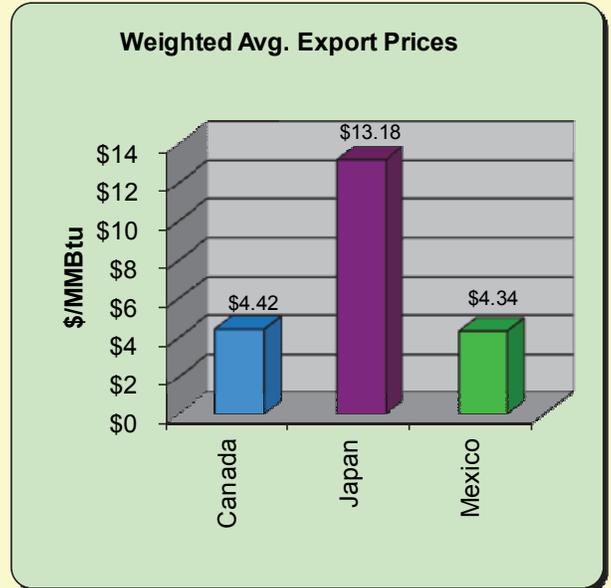
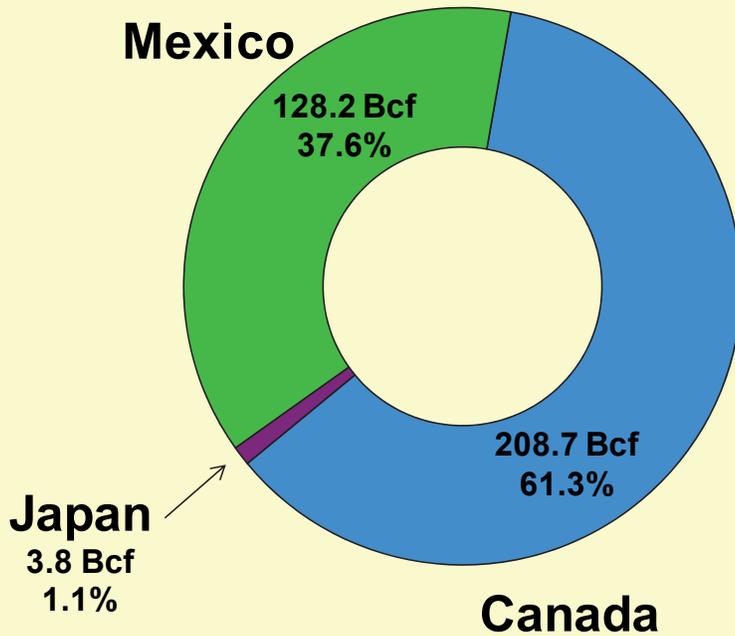
- In the third quarter of 2011, the U.S. imported more than 840 Bcf of natural gas.
- A large majority of imports originated in Canada, continuing a long-term trend. Trinidad & Tobago was the next-largest supplier, providing 3.7% of imports, in the form of LNG, followed by Yemen, with 2.4%.
- Three other countries supplied the U.S. with gas during the quarter, including two more LNG sources.

Weighted Avg. Import Prices, 3Q 2011



- Import prices averaged in the range of \$3.68 to \$8.39 per MMBtu during the quarter.
- The highest average price was paid for imports from Nigeria. The country with the lowest average price for imports in the third quarter was Mexico.

Domestic Natural Gas Exports, 3Q 2011

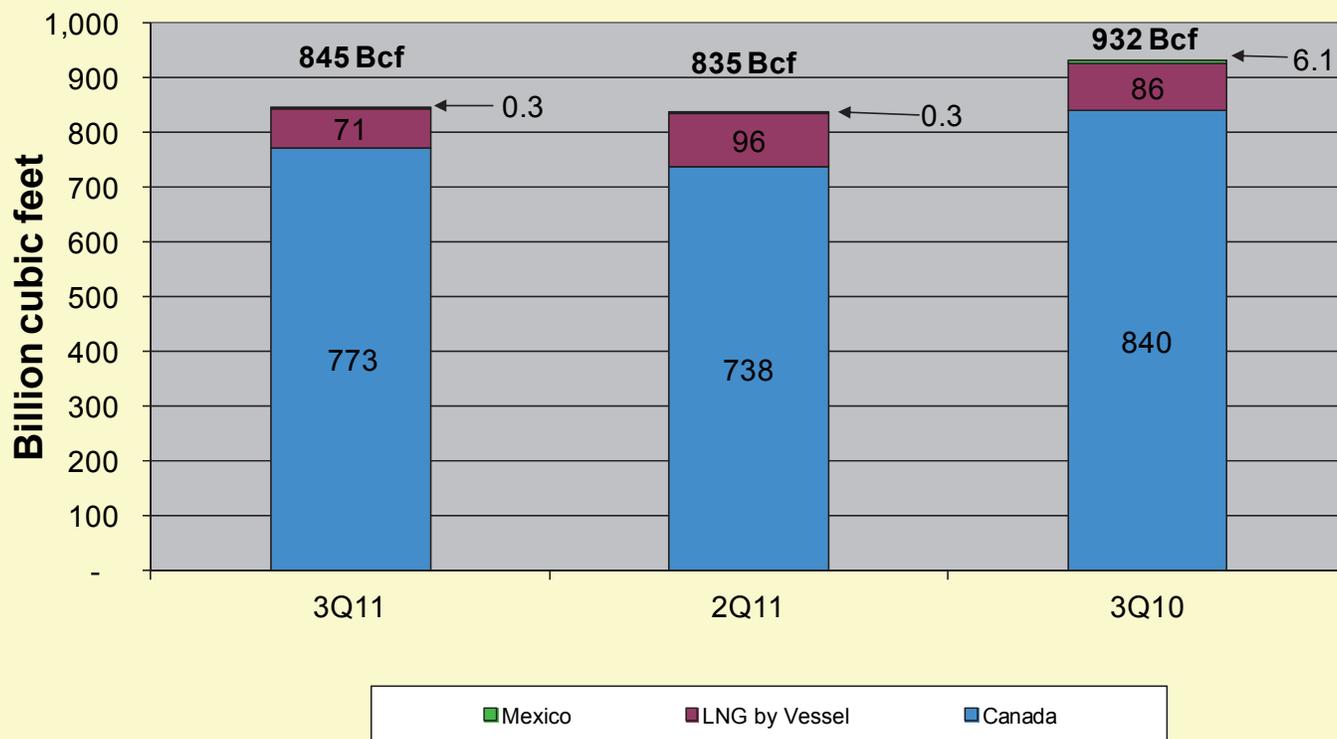


Canada and Mexico prices are at the U.S. border. Prices of U.S. gas to Japan is a delivered price. Data on foreign-sourced LNG re-exported from the U.S. is not included here but can be found in Table 2e.

Total Domestic Natural Gas Exports - 340.8 Bcf

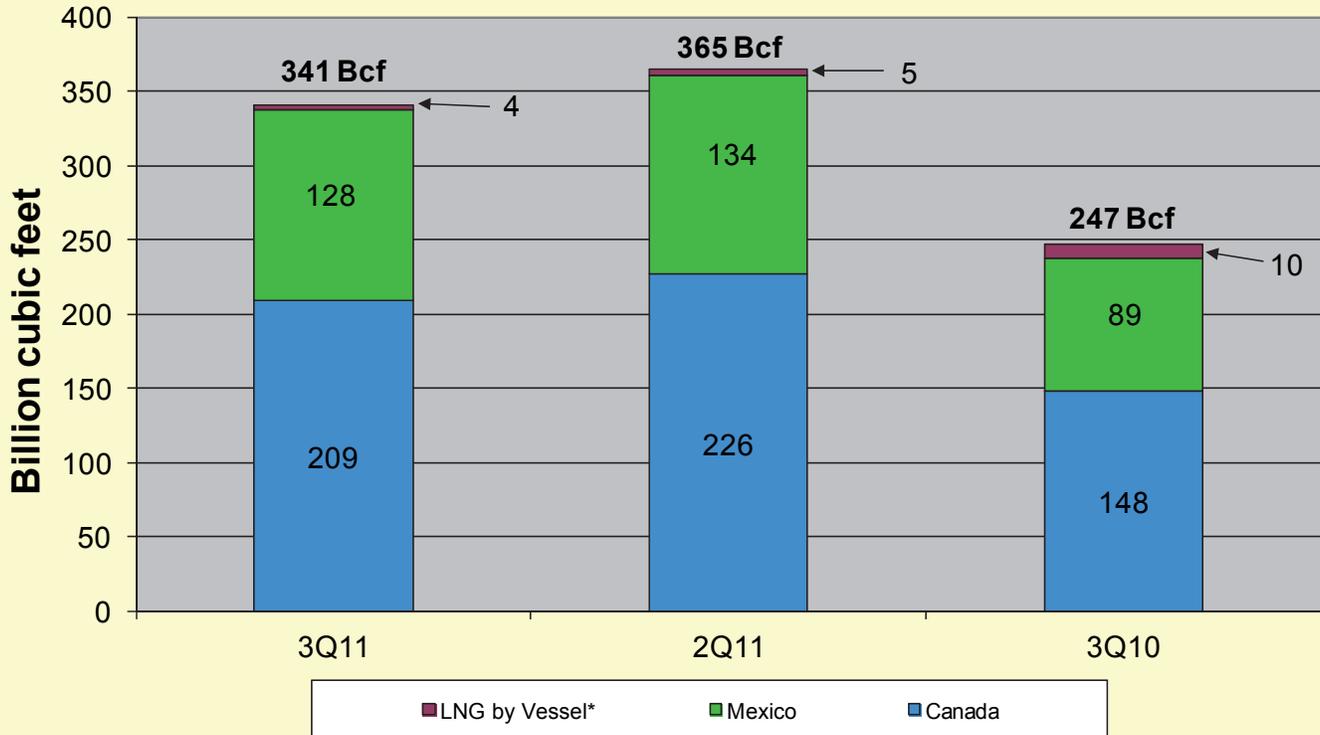
- 61% of U.S. exports of domestically-produced natural gas during the third quarter were sent to Canada.
- Mexico accounted for most of the remaining exports (over 37% of the total). Japan accounted for about 1%.
- Domestic LNG exports to Japan had the highest price by far – the highest-ever price for U.S. LNG exported by vessel. Prices of exports to Canada and Mexico were lower and fairly close to each other.

Comparison of 3rd Quarter Imports with Previous & Year-Ago Quarters



- The total volume of third quarter imports was only slightly higher than last quarter, and nearly 90 Bcf less than the third quarter of last year.

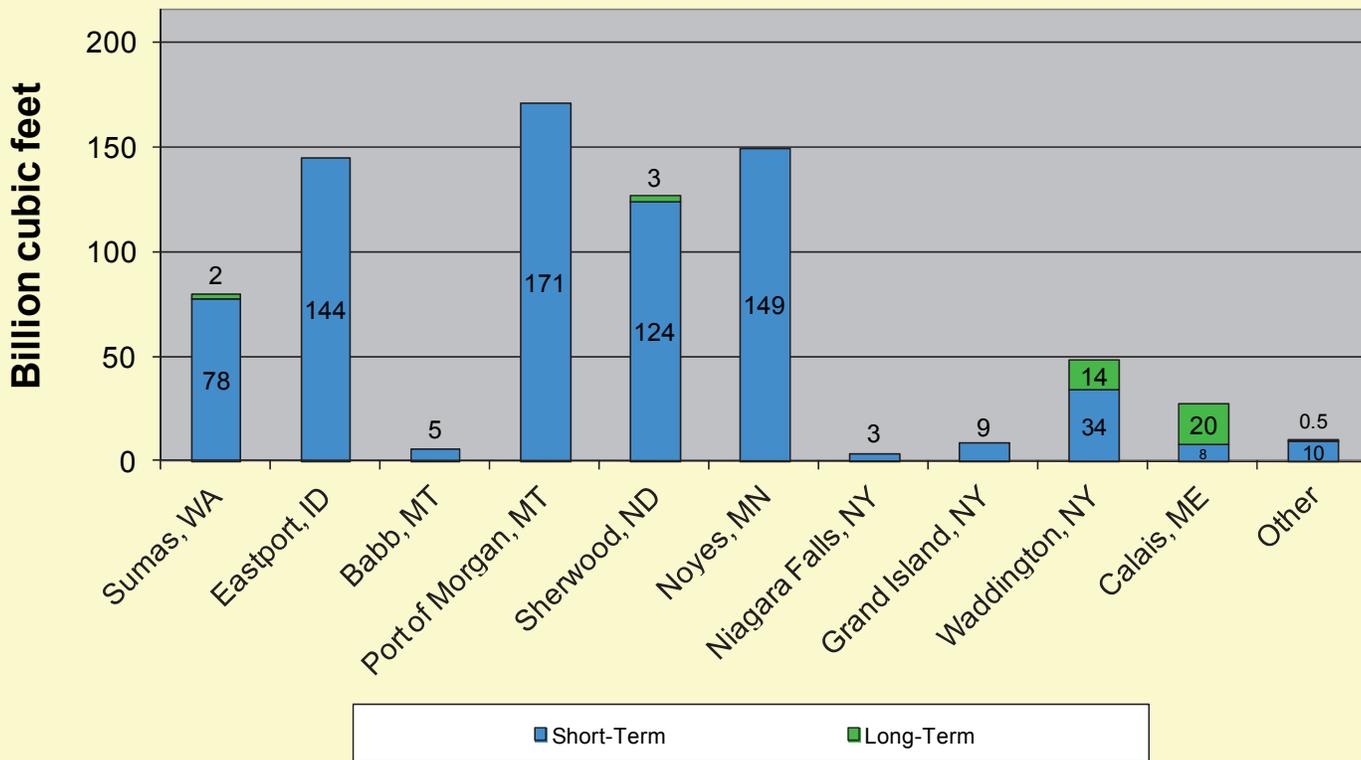
Comparison of 3rd Quarter Exports with Previous & Year-Ago Quarters



*Data on foreign-sourced LNG re-exported from the U.S. is not included here but can be found in Table 2e.

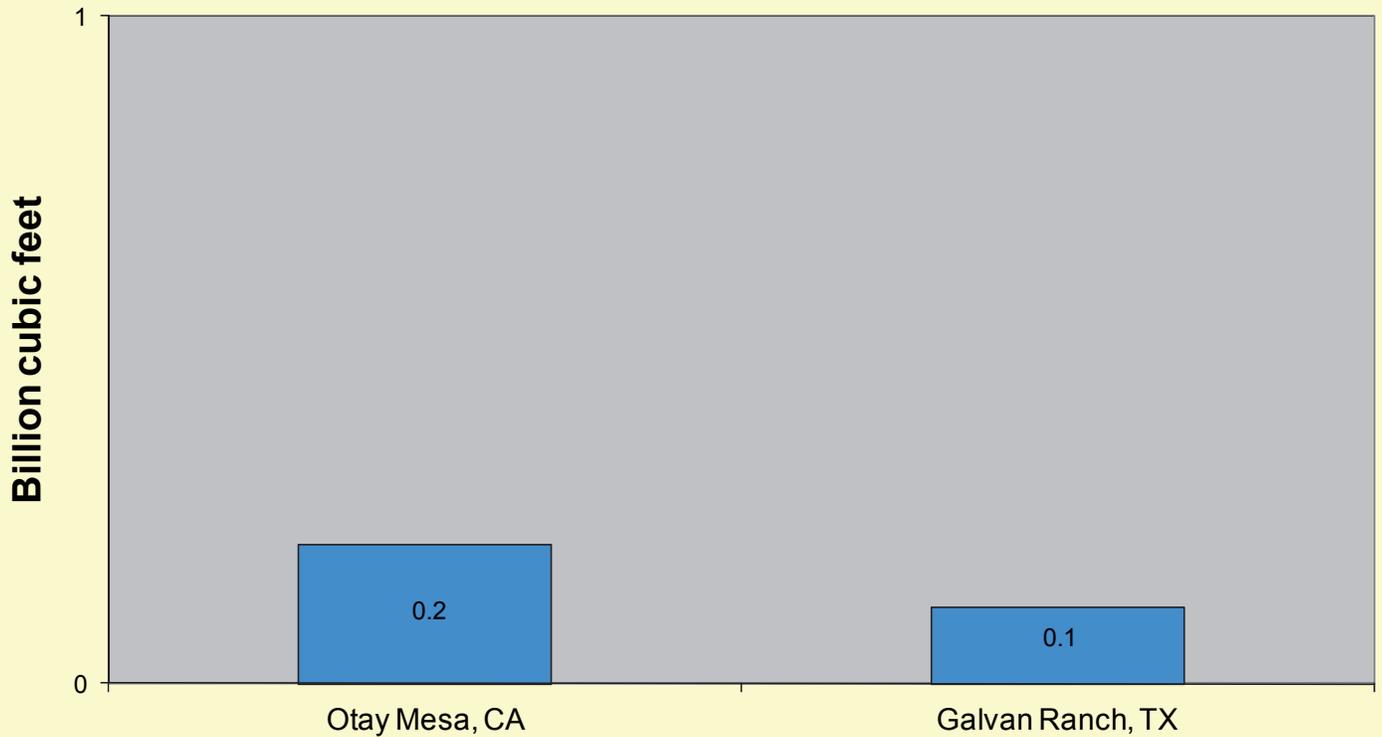
- The third quarter 2011 export volume was 24 Bcf less than last quarter but almost 100 Bcf more than the third quarter of last year.

Imports from Canada by Entry Point



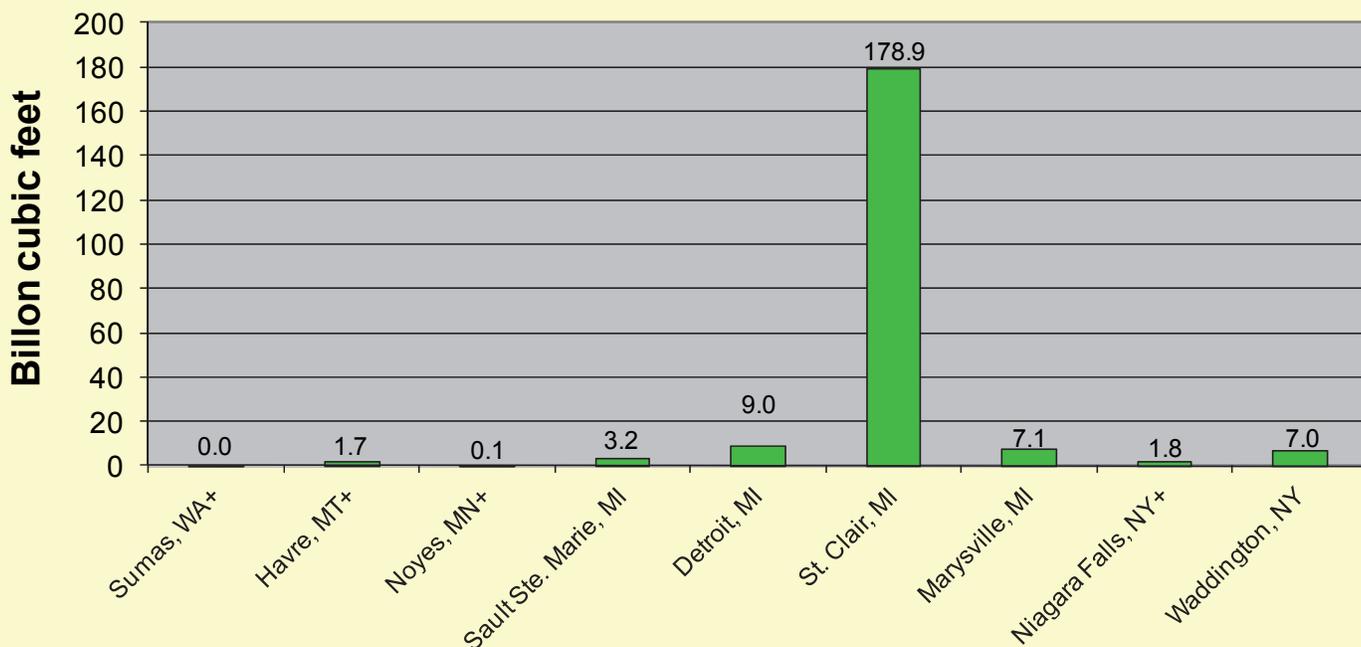
- Continuing a long-term trend, volumes of natural gas imported under short-term authorizations eclipsed volumes imported under long-term authorizations.
- Port of Morgan, Montana experienced the highest volume of imports from Canada, followed closely by Noyes, Minnesota; Eastport, Idaho; and Sherwood, North Dakota, each with between 16% and about 22% of the total. Sumas, Washington handled more than 10% of the total.
- These five points handled more than 86% of all imports from Canada during the third quarter.

Short-Term Imports from Mexico by Entry Point



- A very small volume compared to imports from Canada, imports from Mexico arrived in the U.S. through just two entry points during the third quarter.
- The Otay Mesa, California and Galvan Ranch, Texas entry points each handled a fraction of a Bcf of natural gas imports.

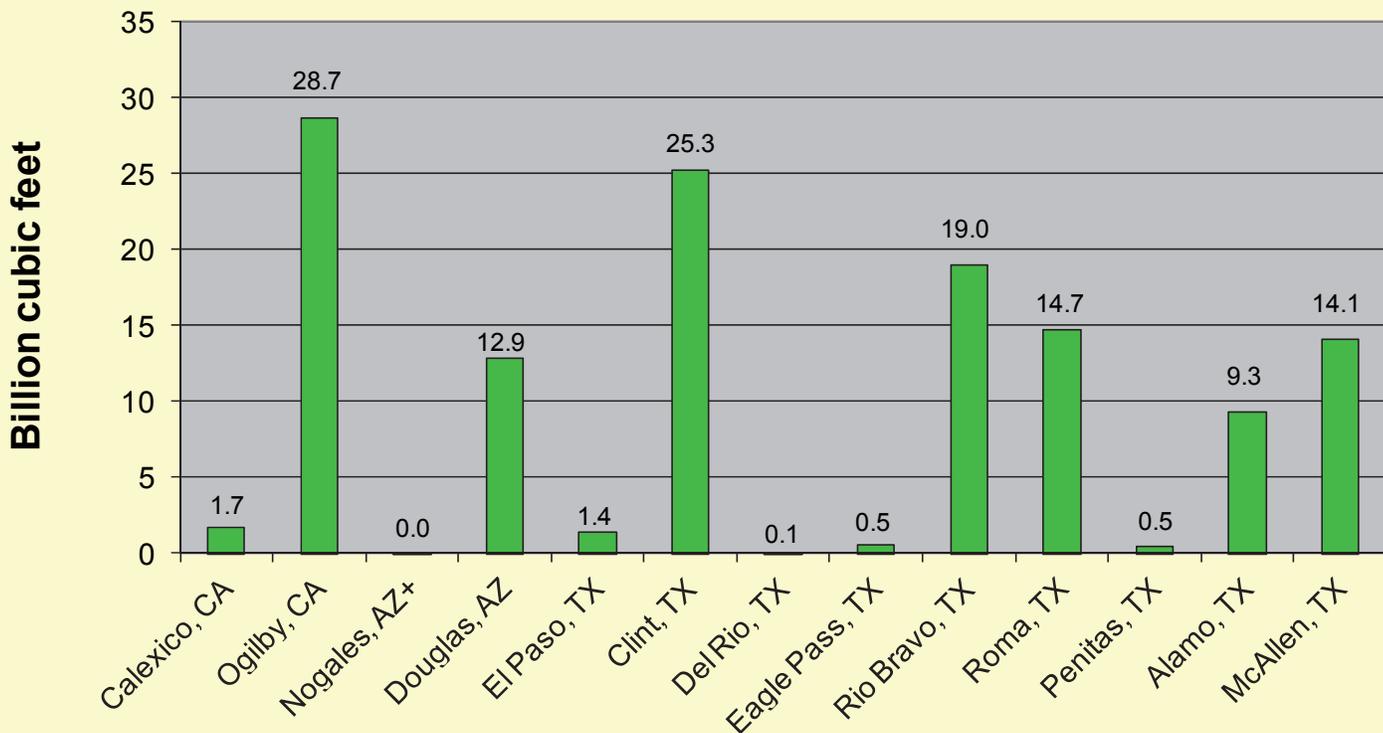
Short-Term Exports to Canada by Exit Point



+Very small volume does not appear on graph.

- St. Clair, Michigan continued to dominate export points, accounting for over 85% of exports to Canada in the third quarter. Many points handled very small volumes of exports.

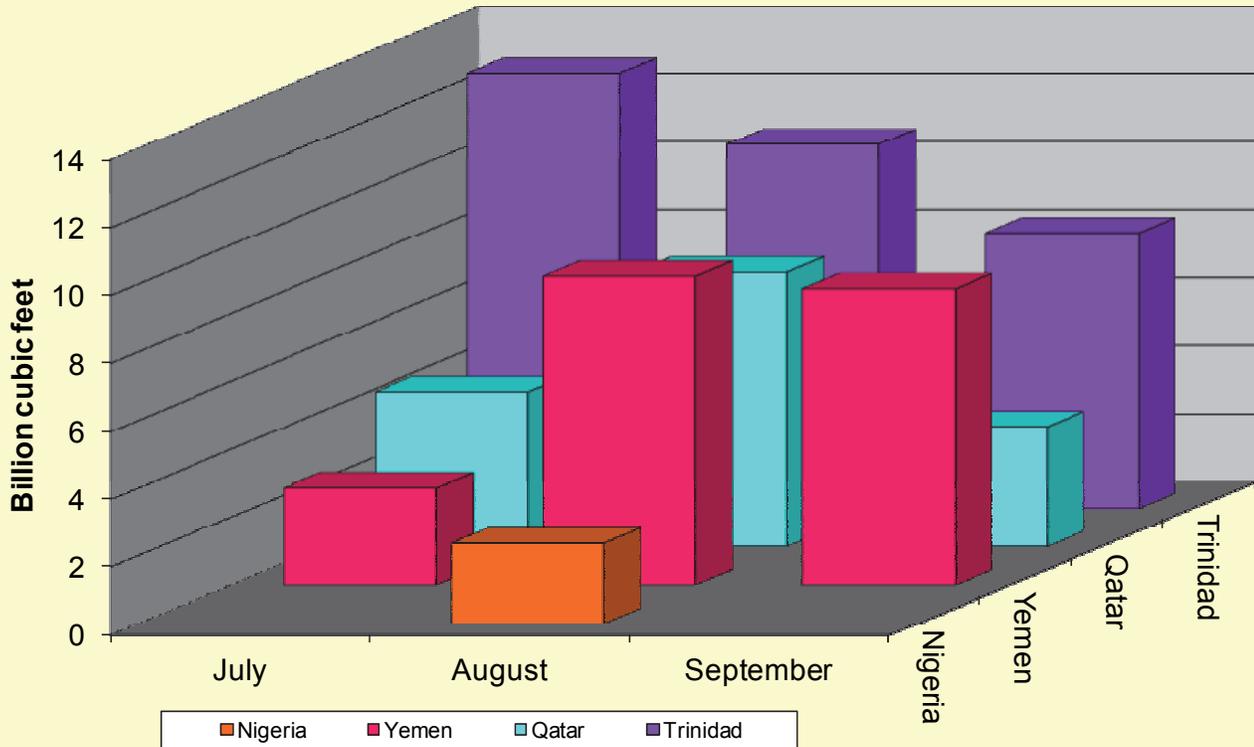
Pipeline Exports to Mexico by Exit Point



+Very small volume does not appear on graph.

- Typical of recent experience, the U.S. exported natural gas to Mexico through a large number of exit points during the third quarter. Seven points (Ogilby, California; Douglas, Arizona; Clint, Texas; Rio Bravo, Texas; Alamo, Texas; Roma, Texas; and McAllen, Texas) together accounted for almost 97% of total Mexican exports. The other six points used during the quarter handled much smaller volumes.

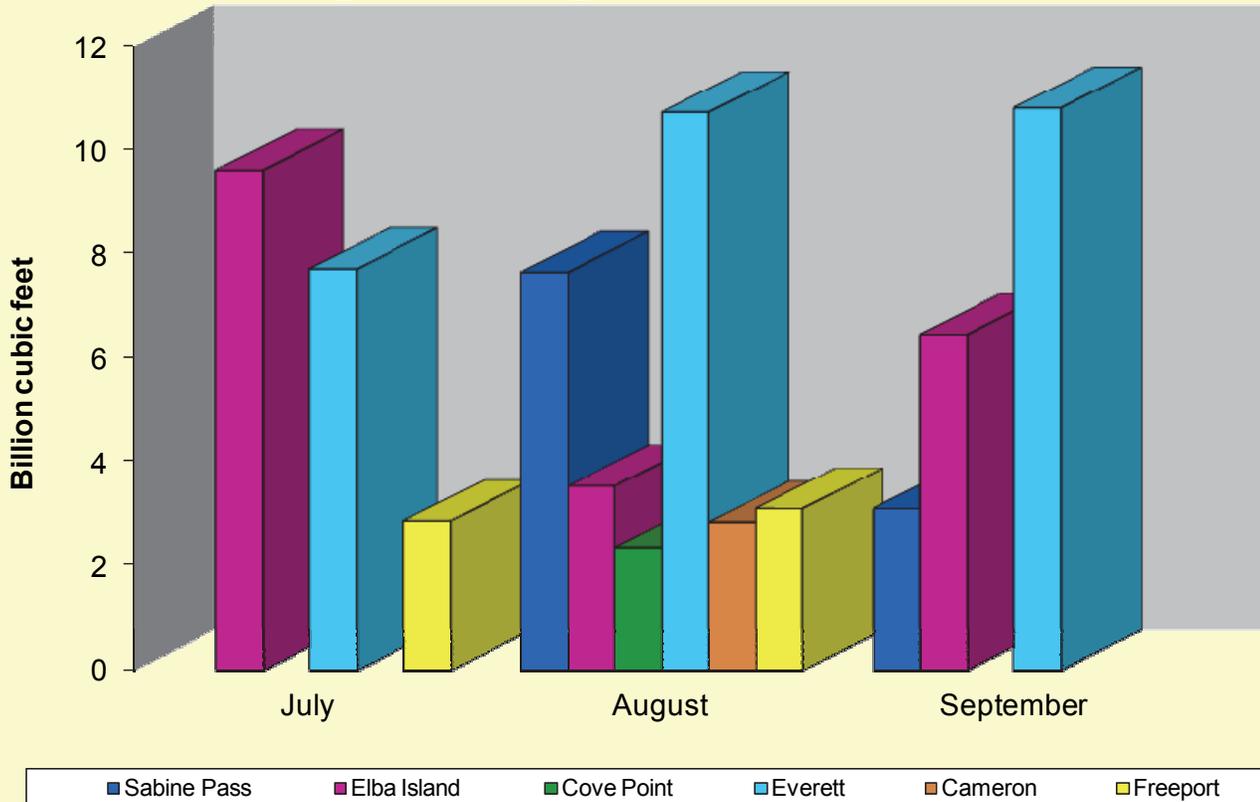
LNG Import Volume by Country, 3Q 2011



	July	August	September	Quarter
Nigeria		2.4		2.4
Yemen	2.9	9.1	8.7	20.7
Qatar	4.6	8.1	3.5	16.2
Trinidad	12.8	10.7	8.1	31.6

- Trinidad & Tobago was the main supplier of LNG to the U.S. in the third quarter. Yemen was second, followed by Qatar. One cargo was delivered from Nigeria.
- Three of the four countries active in the quarter supplied volumes in all three months.

LNG Imports by Terminal, 3Q 2011

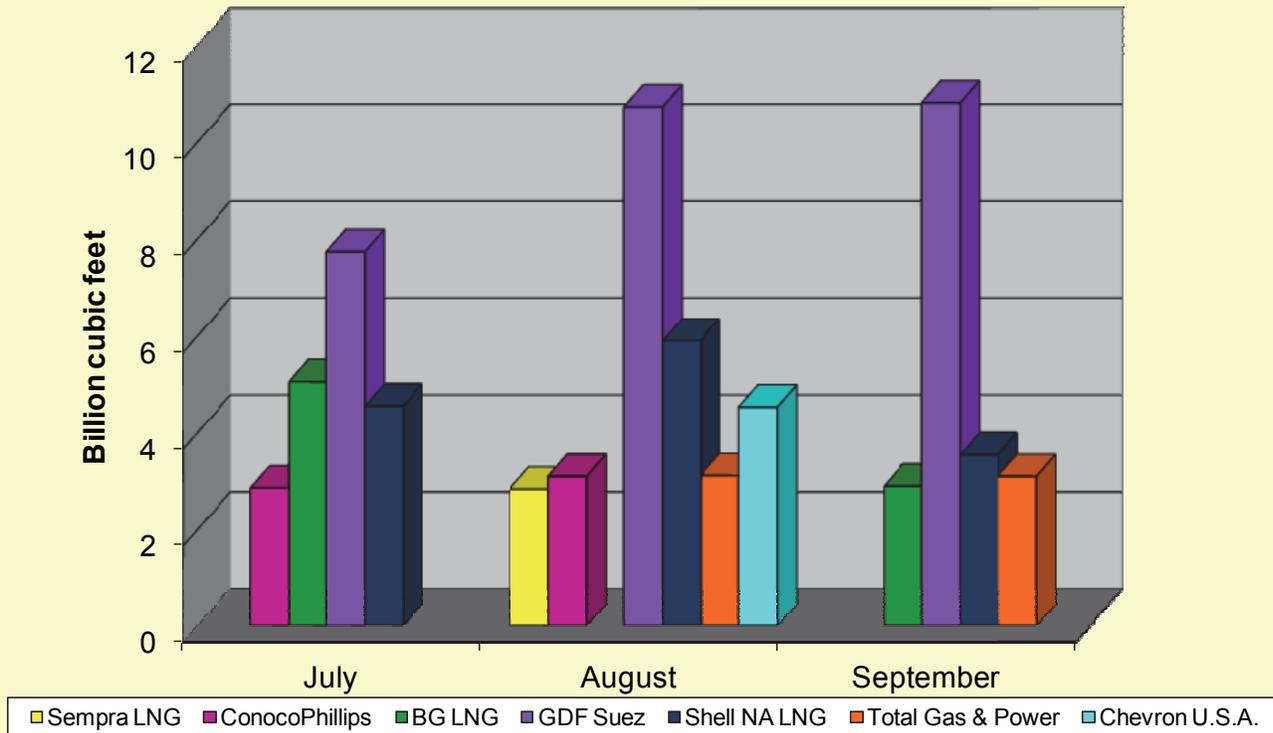


	July	August	September	Quarter
Sabine Pass		7.7	3.1	10.8
Elba Island	9.6	3.5	6.5	19.6
Cove Point		2.4		2.4
Everett	7.7	10.7	10.8	29.3
Cameron		2.8		2.8
Freeport	2.9	3.1		6.0

- Six of the twelve* operating U.S. LNG receiving terminals were active during the third quarter. Everett, Massachusetts received the greatest total volume (more than 41% of the total), followed by Elba Island, Georgia with almost 28% and Sabine Pass, Louisiana, with 15%.
- Those three terminals – Everett, Elba Island, and Sabine Pass – together accounted for over 84% of third quarter LNG imports. Everett and Elba Island unloaded LNG cargos in all three months of the quarter.

*Although Gulf Gateway is slated for retirement in the near future.

LNG Imports by Company, 3Q11



	July	August	September	Quarter
Sempra LNG		2.8		2.8
ConocoPhillips	2.9	3.1		6.0
BG LNG	5.1		2.9	8.0
GDF Suez	7.7	10.7	10.8	29.3
Shell NA LNG	4.6	5.9	3.5	14.0
Total Gas & Power		3.1	3.1	6.2
Chevron U.S.A.		4.5		4.5

- Seven importers were active during the third quarter, and two unloaded cargos in all three months of the quarter.
- GDF Suez was the largest importer, with 29 Bcf brought into the country and accounting for over 41% of LNG imports during the quarter. Shell and BG LNG together accounted for 31%.