ORDER GRANTING BLANKET AUTHORIZATION TO IMPORT AND EXPORT NATURAL GAS FROM AND TO CANADA

DOE/FE ORDER NO. 2084

APRIL 25, 2005
I. DESCRIPTION OF REQUEST

On April 7, 2005, Cinergy Marketing & Trading, L.P. (Cinergy) filed an application with the Office of Fossil Energy of the Department of Energy (DOE), under section 3 of the Natural Gas Act (NGA), for blanket authorization to import and/or export up to a combined total of 730 billion cubic feet (Bcf) of natural gas from and to Canada. The applicant requests the authorization be granted for a two-year term beginning on June 1, 2005. Cinergy is a Texas corporation with its principal place of business in Houston, Texas.

II. FINDING

The application has been evaluated to determine if the proposed import and export arrangement meets the public interest requirement of section 3 of the NGA, as amended by section 201 of the Energy Policy Act of 1992 (Pub. L. 102-486). Under section 3(c), the import and export of natural gas from and to a nation with which there is in effect a free trade agreement requiring national treatment for trade in natural gas is deemed to be consistent with the public interest and must be granted without modification or delay. The authorization sought by Cinergy to import and/or export natural gas from and to Canada, a nation with which a free trade agreement is in effect, meets the section 3(c) criterion and, therefore, is consistent with the public interest. This Order authorizes transactions with terms of no longer than two years.

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1/ 15 U.S.C. § 717b. This authority is delegated to the Assistant Secretary for Fossil Energy pursuant to Redelegation Order No. 00-002.04 (January 8, 2002).
ORDER

Pursuant to section 3 of the Natural Gas Act, it is ordered that:

A. Cinergy Marketing & Trading, L.P. (Cinergy) is authorized to import and/or export up to a combined total of 730 billion cubic feet of natural gas from and to Canada. The term of the authority will begin on June 1, 2005, and extend through May 31, 2007.

B. This natural gas may be imported and exported at any point on the border of the United States and Canada.

C. With respect to the natural gas imports and exports authorized by this Order, Cinergy shall file with the Office of Natural Gas Regulatory Activities, within 30 days following each calendar quarter, reports indicating whether imports and/or exports of natural gas have been made. Quarterly reports must be filed whether or not initial deliveries have begun. If imports and/or exports of natural gas have not been made, a report of "no activity" for that calendar quarter must be filed. If imports and/or exports of natural gas have occurred, the report must give the details of each transaction, including: (1) the total monthly volumes in thousand cubic feet (Mcf); (2) the average purchase price of gas per million British thermal units (MMBtu) at the international border; (3) the name of the seller(s); (4) the name of the purchaser(s); (5) the estimated or actual duration of the agreement(s); (6) the name of the United States transporter(s); (7) the point(s) of entry and exit; and (8) the geographic market(s) served (for imports, by State). [OMB No.: 1901-0294]
D. The first quarterly report required by this Order is due not later than July 30, 2005, and should cover the period from June 1, 2005, until the end of the second calendar quarter, June 30, 2005.

E. The quarterly reports shall be filed with the U.S. Department of Energy, Office of Natural Gas Regulatory Activities, FE-34, P.O. Box 44375, Washington, D.C. 20026-4375.

Issued in Washington, D.C., on April 25, 2005.

[Signature]

R.F. Corbin
Manager, Natural Gas Regulatory Activities
Office of Oil and Gas Global Security and Supply
Office of Fossil Energy
Application for New Blanket Authorization

The DOE has assigned Application Tracking Number 3196 to this application. A summary of the application follows.

Basic Company Information for: Cinergy Marketing & Trading, LP
Country where the Company is Located: United States
Parent Company (If Applicable):
State/Province of Incorporation: Texas

Headquarters Contact Information:
Street: 1100 Louisiana
City: Houston
State/Province: Texas
Zip/Postal Code: 77002
Phone Number: 713-393-6857 ext.
Fax Number: 713-393-6903

Principal Place of Business:
City: Houston
State/Province: Texas
Zip/Postal Code: 77002
Country: United States

Requested Authorities: - Import NG from Canada
- Export NG to Canada

Combined Volume in billion cubic feet (Bcf) for all Selected authorities is 730 billion cubic feet (Bcf) for two years.

Order Effective Date: 6/1/2005

Administrative Contact (For the Application):
Name: Randall F Bevis
Title: Vice President, General Counsel
Country: United States
Street: 1100 Louisiana
City: Houston
State/Province: Texas
Zip/Postal Code: 77002
Phone Number: 713-393-6257 ext.
E-Mail: randy.bevis@cinergy.com

Report Contact (For the Quarterly Report):
Name: Randall F Bevis
Title: Vice President, General Counsel
Country: United States
Street: 1100 Louisiana
City: Houston
State/Province: Texas
Zip/Postal Code: 77002
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E-Mail: randy.bevis@cinergy.com

DOE will send the Order to the Company via one of the following:
- E-Mail

DOE will communicate with the Company via one of the following:
- E-Mail

Does the company have either past or current Orders: Yes
Order or Docket numbers:
Order #1866; Docket #03-19-NG

Document Information

Status: Unprocessed
Application submitted on 4/7/2005

Comments:

Company Name: Cinergy Marketing & Trading, LP - Tracking Number: 3196 - Order Effective Date: 6/1/2005