

UNITED STATES OF AMERICA
DEPARTMENT OF ENERGY
OFFICE OF FOSSIL ENERGY

BNP PARIBAS ENERGY TRADING GP

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FE DOCKET NO. 10-10-NG

ORDER GRANTING BLANKET AUTHORIZATION TO
IMPORT AND EXPORT NATURAL GAS FROM AND TO CANADA,
AND VACATING PRIOR AUTHORIZATION

DOE/FE ORDER NO. 2750

FEBRUARY 12, 2010

I. DESCRIPTION OF REQUEST

On January 28, 2010, BNP Paribas Energy Trading GP (BNPP ET) filed an application with the Office of Fossil Energy (FE) of the Department of Energy (DOE) under section 3 of the Natural Gas Act (NGA)¹ for blanket authorization to import and export up to a combined total of 730 billion cubic feet (Bcf) of natural gas from and to Canada. The applicant requests the authorization be granted for a two-year term beginning on January 15, 2010. BNPP ET is a Delaware general partnership with its principal place of business in Houston, Texas, and is the same legal entity as Fortis Energy Marketing & Trading GP (FEMT), but has changed its name to align its branding with its new ownership.²

Additionally, on August 8, 2008, FEMT was granted authorization in DOE/FE Order No. 2526 to import and export natural gas from and to Canada and Mexico for a two year term beginning December 1, 2008, and extending through November 30, 2010. On January 28, 2010, BNPP ET requested that DOE/FE Order No. 2526 be vacated on January 14, 2010, as a result of the name change and new ownership.

II. FINDING

The application has been evaluated to determine if the proposed import and export arrangement meets the public interest requirement of section 3 of the NGA, as amended by section 201 of the Energy Policy Act of 1992 (Pub. L. 102-486). Under section 3(c), the import and export of natural gas, including LNG, from and to a nation with which there is in effect a free trade agreement requiring national treatment for trade in natural gas and the import of LNG

¹/ 15 U.S.C. § 717b. The authority to review the application is delegated to the Assistant Secretary for FE pursuant to Redelegation Order No. 00.002.04D (November 6, 2007).

²/ On January 28, 2010, DOE was notified that FEMT was renamed BNPP ET effective January 14, 2010. Additionally, on May 13, 2009, BNP Paribas acquired approximately 75% of the voting shares of Fortis Bank Belgium and its subsidiaries, including FEMT.

from other international sources are deemed to be consistent with the public interest and must be granted without modification or delay.

The authorization sought by BNPP ET to import and export natural gas from and to Canada, a nation with which a free trade agreement is in effect, meets the section 3(c) criterion and, therefore, is consistent with the public interest. This Order authorizes transactions with terms of no longer than two years.

ORDER

Pursuant to section 3 of the NGA, it is ordered that:

A. BNPP ET is authorized to import and export up to a combined total of 730 Bcf of natural gas from and to Canada, pursuant to transactions that have terms of no longer than two years. This authorization shall be effective for a two-year term beginning on January 15, 2010, and extending through January 14, 2012.

B. This natural gas may be imported and exported at any point on the borders between the United States and Canada.

C. **Monthly Reports:** With respect to the natural gas imports and exports authorized by this Order, BNPP ET shall file with the Office of Natural Gas Regulatory Activities, within 30 days following the last day of each calendar month, a report indicating whether imports or exports of natural gas have been made. Monthly reports must be filed whether or not initial deliveries have begun. If no imports and/or exports have been made, a report of “no activity” for that month must be filed. If imports and/or exports of natural gas have occurred, the report must give the following details: (1) for imports, the country of origin; (2) for exports, the country of destination; (3) the point(s) of entry and exit; (4) the volume in thousand cubic feet (Mcf); (5) the average purchase price of gas per million British thermal units (MMBtu) at the international border; (6) the name of the supplier(s); (7) the name of the U.S. transporter(s); (8) the estimated

or actual duration of the supply agreement(s); and (9) for imports, the geographic markets(s) served (list State(s), U.S. Census Region(s), or general U.S. geographic area(s)). [OMB No.: 1901-0294]

D. The first monthly report required by this Order is due not later than February 28, 2010, and should cover the reporting period from January 15, 2010 through January 31, 2010.

E. All monthly report filings shall be made to U.S. Department of Energy (FE-34), Office of Fossil Energy, Office of Natural Gas Regulatory Activities, P.O. Box 44375, Washington, D.C. 20026-4375, Attention: Ms. Yvonne Caudillo. Alternatively, reports may be e-mailed to Ms. Caudillo at Yvonne.caudillo@hq.doe.gov or ngreports@hq.doe.gov, or may be faxed to Ms. Caudillo at (202) 586-6050.

F. FEMT's blanket authorization to import and export natural gas from and to Canada and Mexico in DOE/FE Order No. 2526, issued on August 8, 2008, is hereby vacated effective January 14, 2010.

Issued in Washington, D.C., on February 12, 2010.



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Office of Fossil Energy