

[REDACTED]

From: Stinziano, Michael [REDACTED]
Sent: Tuesday, January 22, 2013 3:36 PM
To: LNGStudy
Cc: Garrity, Joseph
Subject: 2012 LNG Export Study

To Whom It May Concern,

I am writing you today to let you know that I support the exportation of Liquefied Natural Gas because I believe it will be a help and benefit to the United States economy. Research has shown that the United States has more natural gas than it needs and therefore, exporting some of the natural gas will attract capital from outside the United States. Exports would also attract capital from outside the United States for domestic energy infrastructure projects, particularly construction of the liquefaction facilities needed to convert gas into LNG. As you know, according to the recent NERA study, if this capital originates from sources outside the U.S., it will represent another form of wealth transfer into the United States.

Naturally and in consideration of my constituents, I wondered if the price of domestic natural gas would go up if we started exporting it, but the report concluded that the benefits that come from export expansion more than outweigh the losses from reduced capital and wage income to United States consumers, and hence LNG exports have net economic benefits in spite of higher natural gas prices. The opening of new markets will lead to some increase in the price of domestic natural gas, but the NERA study found the increases would be modest. My support for the exportation is a result of the level of increase is likely to be held down by competition between United States suppliers and foreign competitors operating in the overseas markets and by buyer resistance.

I Thank you for your time. Please do not hesitate to contact me with any questions about my
Sincerely,

Rep. Michael Stinziano (D-OH, 18)