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Member:
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Local Government Committee

COLORADO
HOUSE OF REPRESENTATIVES
State Capitol
Denver
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February 25, 2013
The Honorable Dr. Steven Chu
Secretary of Energy
U.S. Department of Energy
1000 Independence Avenue, S.W.
Washington, DC 20585

RE: 2012 LNG Export Study

Dear Secretary Chu,

I would like to address a comment made by Colorado Governor Hickenlooper in a joint letter submitted by him, Oklahoma Governor Mary Fallin and Texas Governor Rick Perry. The Colorado Association of Commerce and Industry has made a similar comment as well. All with whom I agree.

Governors Hickenlooper, Fallin and Perry said, "The construction and operation of LNG export terminals and increased exploration and production activity will support thousands, if not many times that, of jobs and billions in investment at a time when such a free-market stimulus is so desperately needed."

I am in agreement with the governors' statement and endorse and support exporting LNG for the substantial economic benefits our state and country will obtain. LNG will lessen the economic turmoil we are facing by creating opportunities that will increase jobs, investments and grow our GDP.

Colorado has plentiful shale reserves—undeveloped. When production grows, investment dollars will increase dramatically, having a positive effect on the GDP. (The NERA study concluded that U.S GDP would increase as a result of LNG exports, rising by \$5 billion to \$20 billion under the reference case, page 77.)

According to the America's Natural Gas Alliance, approximately 32,000 jobs are supported throughout the economy for every 1 billion cubic feet per day of shale gas production. LNG exports will create a surge in natural gas production and as a result, provide a host of jobs in engineering, construction, manufacturing and operation of the export infrastructure – not to

mention generating thousands of indirect jobs. Imagine how welcome this will be to my state and the country as a whole.

I am in full support of exporting LNG because of the substantial economic benefits that will be realized from doing so.

Regards,

Colorado State Representative Bob Rankin, House District 57

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House District 57